

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

THE APPLICATION OF JACKSON PURCHASE)
ELECTRIC COOPERATIVE CORPORATION FOR)
AN ORDER AUTHORIZING THE CORPORATION)
TO BORROW AN AMOUNT NOT TO EXCEED)
\$1,343,000.00 FROM THE UNITED STATES)
OF AMERICA (REA), AND \$575,000.00)
FROM THE LOUISVILLE BANK FOR)
COOPERATIVES FOR THE PURPOSE OF)
PURCHASING FACILITIES OF KENTUCKY)
UTILITIES COMPANY IN ACCORDANCE WITH)
AN EXPIRED WHOLESALE POWER SUPPLY)
AGREEMENT WITH KENTUCKY UTILITIES)
COMPANY)

CASE NO.
7787

O R D E R

On August 18, 1983, Jackson Purchase Electric Cooperative Corporation ("Jackson Purchase"), by counsel, filed its Motion to Redocket.

In its Order entered October 26, 1981, the Commission authorized Jackson Purchase to borrow funds from the Rural Electrification Administration and the Louisville Bank for Cooperatives for the purpose of purchasing certain transmission facilities from Kentucky Utilities Company ("KU"). The Order specified that any drawdown of the proceeds of the loans prior to the approval of the transaction by the Commission would result in immediate revocation of the authority.

The Motion states that a closing date of November 15, 1983, has been set by Jackson Purchase and KU in order that the transfer of facilities and the payment therefor may be accomplished prior to January 1, 1984, when Big Rivers Electric

Corporation will replace KU as the wholesale supplier of Jackson Purchase. Accordingly, the Motion requests that the Commission schedule a hearing, if deemed necessary, for the Commission's further determination in authorizing the draw-down of the previously approved loan funds.

The Commission, having considered the Motion and being advised, HEREBY ORDERS that the Motion be and it hereby is sustained, and this case be and it hereby is set for hearing on the 19th day of October, 1983, at 10:00 a.m., Eastern Daylight Time, in the Commission's offices at Frankfort, Kentucky.

IT IS FURTHER ORDERED that Jackson Purchase shall file testimony with respect to this matter in verified prepared form on or before September 26, 1983.

Done at Frankfort, Kentucky, this 6th day of September, 1983.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary